

अग्रलेख

आश्वासनांचा अर्थसंकल्प
राज्याचे अर्थमंत्री अजित पवार यांनी
नुकताच वार्षिक अर्थसंकल्प सभागृहात
सादर केला.

(पान २ वर)



दैनिक

महाराष्ट्र समाचार

मुंबई, मुंबई उपनगर, ठाणे, नवी मुंबई, रायगड, पालघर आणि पुणे येथून प्रसिद्ध

समाचार अनेक पसंतु बातम्यांचा एकच ! ®

महावितरणाच्या
उघड्या डीपीमुळे
चिमुकल्याचा मृत्यू

(पान ४ वर)

राज्याच्या अर्थसंकल्पात भरीव तरतूद केल्याबदल

महिला भगिनीसाठी मानले लाढऱ्या भाऊरायाचे आभार

विधानभवनाच्या प्रांगणात माता भगिनींनी
मुख्यमंत्री एकनाथ शिंदेना बांधल्या राख्या

मुंबई : राज्याच्या अर्थसंकल्पात महिला अभिनींनी एकनाथ शिंदेना बांधल्या राख्या दिलासा दिलासाहून वित्ती क्षेत्रातील महिला भगिनींनी मुख्यमंत्री एकनाथ शिंदेना यांना ओवाळून राखी बांधत त्यांचे आभार मानले. तर मुख्यमंत्री लाडलजी बाईंना योजनेवी अंगलवाहीवी १ जुलैपूर्वी करत असल्यावून सागत मुख्यमंत्री शिंदेना यांनी त्याला



महिलांसाठी केलेल्या योजनांची तत्काळ अंमलबजावणी करत मुख्यमंत्र्यांनी दिली ओवाळणी

विधानभवनाच्या प्रांगणात आज विविध क्षेत्रातील महिला भगिनी एकत्र जमल्या होत्या. विधिमंडळात काळ सादर डाळेल्या अर्थसंकल्पात महिलांसाठी अनेक निर्णय घेण्यात आले. या निर्णयांच्याते राज्यातील महिलांना मोठा दिलासा मिळाल्याने त्यांनी मुख्यमंत्री एकनाथ शिंदेना यांना आवाळून राखी बांधून घेतलेल्या या निर्णयांद्वाल त्यांचे आभार मानले.

यावेळी बोलताना मुख्यमंत्री शिंदेना यांनी अर्थसंकल्पात राज्यातील महिला भगिनींना दिलासा देणारे अनेक निर्णय आणी घेतले आहेत. आपांनी घेतलेल्या मुख्यमंत्री अर्डीच कोटीहून जास्त महिलांना



बिधिंय योजनेचा जीआर देखील होणार आहे. त्यांसोबत महिलांना तातडीने काढण्याचा निर्णय वर्षातून ३ सिलेंडर मोफत देणाऱ्या आम्ही घेतला असून त्याचे मुख्यमंत्री अन्नपूर्णा योजनाही लाभ घेत्या १ जुलैपासून मात्रा लाभकरच सुरु करण्याचा निर्णय घेतला. २५ लाख महिलांना यानुसार या महिलांना दरम्हा लाखपती दीरी बनवण्याचे उद्दिष्ट डोळ्यासार ठेवण्यात आले आहेत. या निर्णयाचा फायदा अर्डीच कोटीहून जास्त महिलांना खेळते भांडवल १५ हजारावरून

विद्यार्थ्यांना तणावमुक्त करण्यासाठी कला शिक्षण आवश्यक : राज्यपाल



मुंबई : अनादी काळापासून भारत साहित्य, तत्त्वज्ञान, संगीत, नृत्य कला व संस्कृतीची भूमी आहे. चौदा विद्या व चौसष्ठ कलातीचा अधिपती असलेल्या गणेशाचे या देशात कायरंगभी स्मरण केले जाते. शाळा व महाविद्यालयांमध्ये कला, ललित कला व प्रदर्शन कलातीचा अंतर्भूत केल्याचा विद्यार्थी कलावंशील तथा ताणावल्यांनी संवेदनशील व ताणावल्युक राज्यपाल संग यांनी आज येथे केले.

साहित्य, शिक्षण, कला, नृत्य व संस्कृती क्षेत्रात कायरंग असलेल्या योग, कला व संस्कृतीचा देखील प्रत्रांवर क्रमारूप केले पाहिजे, असे राज्यपालांनी सांगितले. मुंबई ही कलानगरी असून देशभरातील गायक, गीतकार, संगीतकार, वादक, रंगकर्मी, अभिनेत्रे व अभिनेत्री यांना या शहराने प्रतिष्ठा मिळून दिली आहे, कला व नाटक दिदरशक जंयत देशमुख, लेखक दिदरशक रुमी जाफारी, वस्त्रावाचे थेली, विल्डेन वेल्स्प्रेस रस्त्याचे प्राचार्य अंजय कौल, शिक्षणातज्ज्ञ प्रतांत काशीद, अभिनेत्री कंचन अवस्थी, अभिनेत्र रवी यांवाट, 'जलयोग' प्रत्रांवर - प्रसार कर्त्त्या डॉ. सविता राणी यांसह २७ लोकांना 'वाधारा राष्ट्र सेवा समान' प्रदान करण्यात आले. भारत जगातील तिसरी मोठी अर्थिक महासत्ता होण्याच्या दिशेने वाचात आहेत, असे राज्यपालांनी सांगितले.

करीत असलाना आपला वारसा संस्कृती क्षेत्रात आयोजित वायाथा कलातेली असलेल्या योग, कला व संस्कृतीचा देखील प्रत्रांवर क्रमारूप केली आहे असे निरीकण राज्यपालांनी नोंदवले. मुंबई ही कलानगरी असून देशभरातील गायक, गीतकार, संगीतकार, वादक, रंगकर्मी, अभिनेत्रे व अभिनेत्री यांना या कलून खल्डल उडवून दिली आहे. असे त्यांनी सांगितले. दूरचित्रवाणी सह, डिजिटल व समाज आधाराच्या आगामीना योग, कला व संस्कृतीचा देखील प्रत्रांवर क्रमारूप केली आहे असे निरीकण राज्यपालांनी नोंदवले. राज्यातील विद्यार्थींच्यांपैकी दरवर्षी इंद्रधनुष्य' अयोजित केला जातो. यातून नवयोग कलाकार उद्यानाला येते आहेत, असे राज्यपालांनी सांगितले.

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NAGARIK SAHAKARI BANK LTD. BHIWANDI

H.O.:27, PRABHU ALLEY, BHIWANDI-421302

PROFIT & LOSS STATEMENT FOR THE YEAR ENDED 31st MARCH 2024

CA KOTHAWADE & LADDHA

Independent Auditor's Report

To,
The Members,
The Nagarik Sahakari Bank Ltd.
Bhiwandi – 421 302.

Report on Financial Statements:

1. We have audited the accompanying Financial Statements of Nagarik Sahakari Bank Ltd., Bhiwandi which comprise the Balance Sheet as at 31st March 2024, Profit and Loss Account and the Cash Flow Statement for the year then ended, and a summary of significant Accounting policies and other explanatory information. (collectively referred to as the "financial statements").

2. In our opinion, and to the best of our information and according to the explanation given to us, read with the Notes to the accounts, the financial statements give the information required by the Maharashtra Co-operative Societies Act, 1960 and rules made there under and the Banking Regulation Act, 1949 as applicable to Co-operative societies, in the manner so required, guidelines issued by Reserve Bank of India in the manner so required for the Bank and are in conformity with the accounting principles generally accepted in India and give a true and fair view of the state of affairs of the Bank as at March 31, 2024, the profit and its cash flows for the year ended on that date:

Basis for Opinion:

3. We conducted our audit in accordance with the Standards on Auditing (SAs) issued by Institute of Chartered Accountants of India (ICAI). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Bank in accordance with the Code of Ethics issued by the ICAI together with the ethical requirements that are relevant to our audit of the financial statements and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters:

4. Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial statements of the current period. These matters, were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon and we do not provide a separate opinion on these matters.

We have determined the matter described below to be the key audit matter to be communicated in our report.

Identification and provisioning for non-performing assets (NPAs):

Key Audit Matter	How our audit addressed the key audit matter
Advances constitute a significant portion of the Bank's assets and the quality of these advances is measured in terms of ratio of Non-Performing Advances ("NPA") to the gross advances of the Bank. The Bank's advances constitute 50.77 % of the total assets as at March 31, 2024. The Reserve Bank of India's ("RBI") guidelines on Income recognition and asset classification ("IRAC") prescribe the prudential norms for identification and classification of NPAs and the minimum provision required for such assets. The Bank is also required to apply its judgement to determine the identification and provision required against NPAs by applying quantitative as well as qualitative factors. The provisioning for identified NPAs is estimated based on ageing and classification of NPAs, recovery estimates, value of security and other qualitative factors and is subject to the minimum provisioning norms specified by RBI. The Bank has detailed its accounting policy in this regard in Significant accounting policies disclosed in the financial statements. Since the identification of NPAs and provisioning for advances require significant level of estimation and given its significance to the overall audit, we have ascertained identification and provisioning for NPAs as a key audit matter.	The audit procedures performed, among others, included: Verify the compliance of IRAC norms and procedures and the policies adopted by the bank. Understanding the IT system and controls put in place and logic and validations built in the system by the bank for identification classification and provisioning in case of advances. Performing other procedures including substantive audit procedures covering the identification of NPAs by the Bank. These procedures included: - Reviewing borrower accounts and other related information on a sample basis selected based on quantitative and qualitative risk factors. - Review of the security pledged to the bank by verifying the valuation reports etc. for the collateral With respect to provisioning of advances, we performed the following procedures: - Gained an understanding of the Bank's process for provisioning of advances - Tested on a sample basis the calculation performed by the management for compliance with RBI regulations and internally laid down policies for provisioning.

Information Other than the Financial Statements and Auditor's Report Thereon:

5. The Bank's Board of Directors is responsible for the other information. The other information comprises the information in the Board's Report including Annexures to Board's Report but does not include the financial statements and our auditor's report thereon.

6. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

7. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

8. When we read the other information as specified above, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements:

9. Management of the Bank is responsible for the preparation of these Financial Statements that give true and fair view of the financial position and financial performance of the Bank in accordance with the Banking Regulation Act, 1949, Banking Laws (Applicable to Co-operative Societies) Act 1965 and MCS Act 1960 and MCS Rules 1961 and the accounting principles generally accepted in India, including the Accounting Standards issued by the Institute of Chartered Accountants of India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

10. In preparing the financial statements, management is responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Bank's financial reporting process.

Auditor's Responsibilities for the audit of the Financial Statements:

11. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

12. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The Procedures selected depend on the auditors' judgement, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Bank's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of an opinion on the effectiveness of the Bank's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our Audit opinion.

Opinion:

13. In our opinion, and to the best of our information and according to the explanation given to us, read with the Notes to the accounts, the financial statements give the information required by the Maharashtra Co-operative Societies Act, 1960 and rules made there under and the Banking Regulation Act, 1949 (as applicable to Co-operative societies) in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of the Balance Sheet, of the state of affairs of the Bank as at March 31, 2024; and
- (b) in the case of Profit and Loss Account, of the Profit for the year ended on that date;

Report on Other Legal and Regulatory Requirements:

14. The Balance Sheet and the Profit and Loss Account have been drawn up in accordance with Section 31 of the Banking Regulation Act, 1949 (as applicable to Co-operative societies);

15. Subject to the limitations of the audit as indicated in Paragraphs 12 to 14 above and subject to the Notes to the accounts, we report that:

- a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of the audit and have found them to be satisfactory.
- b. The transactions of the bank which have come to our notice have been within the powers of the Bank.
- c. The returns received from the branch offices of the bank have been found adequate for the purpose of the Audit.

We further report that:

- a. the Balance Sheet and Profit and Loss account dealt with by this report are in agreement with the books of account and returns;
- b. in our opinion, proper books of account as required by The Maharashtra State Co-operative Societies Act, 1960, MCS Rules, 1961 and as required by the Byelaws have been kept by the bank so far as appears from our examination of those books;
- c. The Bank was awarded "B" Class for the year 2023-24

For KOTHAWADE & LADDHA.

Chartered Accountants

FRN NO.105339W

Sd/-

(CA. DILIP LADDHA)

Partner

M.NO.038942

UDIN: 24038942BKBGWF9961

Place : BHIWANDI

Date : 29.06.2024

BALANCE SHEET AS ON 31 st. MARCH 2024

Schedule	As on 31-03-2024 Current year	As on 31-03-2023 Previous year
Capital and Liabilities		
Capital	1 51,166,205	48,175,505
Reserves and Surplus	2 256,129,586	250,864,769
Deposits	3 1,395,139,166	1,284,015,456
Borrowings	4 0	0
Other liabilities and provisions	5 69,194,227	70,594,924
Total	1,771,629,185	1,653,650,654
Assets		
Cash and balances with Reserve Bank of India	6 78,465,050	75,091,940
Balance with banks and money at call and short notice	7 149,639,207	179,615,482
Investments	8 506,396,257	551,600,532
Advances	9 899,522,179	708,951,525
Fixed Assets	10 36,568,741	41,477,271
Other Assets	11 101,037,751	96,913,904
Total	1,771,629,185	1,653,650,654
Contingent liabilities	12 61,995,813	57,912,798
Bills for collection		

PROFIT & LOSS STATEMENT FOR THE YEAR ENDED 31 st. MARCH 2024

Schedule	As on 31-03-2024 Current year	As on 31-03-2023 Previous year
I Income		
Interest earned	13 122,647,900	111,632,368
Other income	14 18,484,624	800,2674
Total	141,132,524	119,635,042
II Expenditure		
Interest expended	15 38,636,124	36,232,848
Operating expenses	16 92,412,709	91,151,731
Provisions and contingencies	17 8,062,599	550,000
Total	139,111,432	127,934,579
III Profit/Loss		
Net profit/loss(-) for the year	2,021,093	- 8,299,537
Profit/loss(-) brought forward	7,470,751	133
Total	9,491,844	8,299,404
IV Appropriations		
Opening Balance on 1-04-2023	7,470,751	- 8,299,404
Transfer to statutory reserves	0	0
Transfer to other reserves	0	0
Transfer to Government/proposed dividend	0	0
Transfer from other reserves: Dividend Fund	0	91,701,555
Transfer from other reserves: Members Welfare Fund	0	44,000,000
Transfer from other reserves: Staff Welfare Fund	0	22,000,000
Balance carried over to balance sheet	9,491,844	7,470,751

AS PER OUR REPORT OF THE EVEN DATE ATTACHED

For and on behalf of the Board of Directors

Chief Executive Officer In-Charge

Chairman
(Mr.Raju R Gajengi)Vice-Chairman
(Mr Kamil Z Karnale)

Director:

FOR KOTHAWADE & LADDHA
Chartered Accountants
FRN:105339W(CA. DILIP LADDHA)
PARTNER
M.NO.038942
UDIN: 24038942BKBGWF9961PLACE: BHIWANDI
DATE : 29-06-2024

